

DIASPORA HELLENES UNITE AGAINST EURO PROPAGANDISTS

The Voice from the Pavement - Peter Adamis November 2011



Since the global financial crisis, leaders around the world have scrambled frantically to bring some order to the financial markets and create a foundation for stability of the major currencies.

In doing so they have looked at the countries that have performed poorly and have brought pressure onto them to bring them into line with their policies.

Policies regarding, work ethics, life style, fiscal behaviour, expenditure control amongst many other matters relating to good financial management. In doing so, it would appear to those in the know or to those have an inkling of the relevant facts that examples need to be made of countries that have performed poorly. The acronym "PIIGS" being Portugal, Ireland, Italy, Greece and Spain reverberated around the world via the major news networks, picking up speed and additional fuel for the fire so to speak by journalists who had a very poor idea of the true facts.



Sensationalism, propaganda, misinformation and knee jerk journalism was rampant as if the hounds were baying for the carcass of some poor country.

It is as if some bright spark in the Euro zone states decided that Hellas (Greece) was a soft target to be used as an example and therefore calm the hounds.

Hellas (Greece) was chosen because its people had a lifestyle that was the envy of many European countries and admittedly living beyond its means. What about the other countries like the United Kingdom, France, the United States, Italy, Portugal, Spain and Ireland to name just a few who are also in debt to the tune of trillions.

Why is it that we in the public arena do not hear about these countries that owe more to the world debt. One can guess it is easier to kick some one when they are down rather than help them back onto their feet. Taxation was not paid or collected because they were connected to someone up the financial governmental food chain. Retirement age was shorter and generous superannuation packages compared to other Euro countries so the journalist are quick to point out.



Greece with a population of ten million it was said to have one million public servants.

If this is the case, one does not have to be an Einstein to figure that this was an over managed country and a waste of resources which it could not afford.

On the other hand, the Greeks who for many years struggled to make ends meet were overwhelmed by the import of goods from other Euro countries with the promise of easy finance and repayments. The negative propaganda against the Hellenic Olympics some years ago did not go well with the Hellenic people within and outside Greece.

Many of the journalists reporting that the Olympics were not ready and that terrorism was sure to occur. This had a negative impact on the economy of Greece which was left with monuments and buildings which will take years to pay back its creditors. The Greeks living in the countryside fared no better as they were paid not to grow certain crops and as a result the incentive to work on the farms declined which forced many to flee to the main cities and towns seeking work or travelling to other Euro zone countries in seek of relief.



Admittedly new structures were being implemented, roads, building projects, high rise buildings being developed.

It would appear that Greece was back in the Golden age where cafenios, music parlours and on the internet, where was the money coming from to pay for all this extravagant lifestyle.

Greece and its people do not deserve to be Europe's fall guy or even to be made an example as the scapegoat to be trampled, used, chewed and then thrown on the scrap heap to be vowed by other countries of what can happen if a country does not get its house in order. Greece deserved something better than this and efforts should be made to assist rather than denigrate the good work that uts attempting to do in its own back yard. The riots, protests, vandalism, and overall negative publicity that are being streamed out o Greece is sad and deplorable to say the least.

Many Greeks are disappointed, sad and shake their heads in despair that matters have been hijacked by a few in the streets and thus creating an environment where it would appear that Greece is heading towards an anarchist state. This far from the truth, but as always negative journalism sells newspapers and what better way to make money but out of the misery of someone else.

The Diaspora and their thoughts. There are many in the USA, Canada and Australia who would mirror and agree with Elias Katsos, a member of American Hellenic chamber of Commerce who is of the opinion that: Hellas is currently and continues to be in economic danger. As such, as in all past Hellenic historical circumstances, it is important for Hellenes to be united both in Hellas and in the greater Hellenic Diaspora.

United “not” for politicians but for Hellas and the great Hellenic people. Out of a total of 14 to 17 million Hellenes in the world (depending on how it’s counted), 4 to 7 million live outside Hellas some with dual citizenship. As a matter of reference until the Hellenic/Turkish exchange of populations in the 1920's there were always more Hellenes living outside Hellas than in Hellas itself. Therefore the influence of these Hellenes who have not forgotten who they are and in some cases reminded their fellow Hellenes who “they” are should not be underestimated.



Elias Katsos. Elias Katsos is not one to mince words and says that one should look at Hellas’s history from before the Hellenic revolution of 1821 and into modern times bears witness to this. At attack on Hellas and the “character” of its people is an attack on “all” Hellenes.

We have sat in silence as if we are guilty while “others” have dictated who and what we are. Hellas and its people have in a “stealth” fashion been colonized economically, with the help of Hellas’ duplicitous politicians, like the China of the 19th Century been fed the “Opiate” of foreign money often at usury rates knowing full well that the money could “mathematically” “never” be paid back regardless of any “taxing” measures imposed on the Hellenic people.



That Hellas will default is known to “every” serious economist and the continued borrowing only make Hellas’ economic problems worse.

These facts are “known” by “every” Hellenic politician.

Hellas and its potential default has been in the news on a constant “frenzied” basis as if it with “5 percent” of the EU economy was “threatening” the “economic stability” of the EU and even the US (per Obama). This is of course “total” nonsense.

Then what is this “smoke screen” all about that Hellas and its people must become indentured slaves for the EU to “survive”? What “scam” is being pushed on Hellas by the EU/Troika/Bankers and trying to be sold by Hellas’ efialties?



Fright and panic of G-20. The fright and “panic” was evident in the recent G- 20 economic talks and in the words of Sarkozy and Merkel and it becomes evident that what is happening is not about Hellas’ economic problems which are a “rounding error” in Germany’s monthly budget.

Take for example but rather that the European banks are “undercapitalized” and the Hellenic “diversion” was to “mask” a larger problem; A problem of EU financial instability being created by larger economies within the EU. Countries that include Italy, Spain, Portugal, Ireland, England and France itself. It becomes clear in the words of Charles Grant, the Director of the Centre for European Reform that “if Greece defaulted or prepared to leave the euro zone before the bloc could build a big enough bailout mechanism and before there’s a credible Italian government it could bring down the whole EU system.”

That is why Merkel and Sarkozy will do anything they can to persuade whoever is running Greece to take things slowly, to follow the medicine, to carry on pretending that they can pay the debt when everyone knows they can’t”. The Hellenic people have always been historically “better” and “ahead of the curve” then their politicians and their modern politicians always linked with outside foreign governments with some being the “lackeys” of their foreign masters. This last statement is defensible and therefore on the table for further discussion with anyone who cares to on a historical basis.

From the beginning American born and raised Papandreou did not negotiate the terms of Hellas’ “bailout” to the benefit of Hellas or it’s people as is obvious but has “denigrated” all Hellenes both in Hellas and in the Diaspora. Sarkozy and Merkel “dictating” terms and pronouncing “ultimatums” to Hellas?



Ultimate to Greece. As we know the last person to issue an “Ultimatum” to Hellas was the fascist Mussolini. History has shown, that didn’t turn very well for him or his sponsor Germany which was forced to cancel its invasion of the Soviet Union and invade Hellas during WW 2.

This was of course while the French and the Germans (like their modern counterparts) were drinking Champagne and dancing the “Can-Can” in German occupied France. Sarkozy and Merkel issue an ultimatum to the Hellas? We in the Diaspora don’t think so. But their boot licking dog came and bowed to his masters. Yes we should be more “respectful” of the Hellenic Prime Minister (soon to be Ex) after all he became the Prime Minister “the hard way” by being “his father’s son”.



Yes we should be more respectful of his American citizen father who was sent to the US, by his father, served in the US Navy became a US citizen and then “spit” and became so called “anti American”.

Should we be more respectful of the Papandreou's grandfather, when the Nazis invaded Hellas, boarded ships with the “Hellenic” King and others for Egypt and was voted as Prime Minister of Hellas in Cairo.

We would be “more respectful” if we really believed Papandreou and the Hellenic politicians were negotiating in Hellas’ interests. However we in the Diaspora do not. The Hellenic people throughout the world all have some links to the mother country and many if not most can point to some ancestor who fought for the liberation of Greece. In the case of Elias Katsos who was born in Greece, raised and educated in the USA is passionate about his Hellenic roots and is not known to mince his words.

Recently Elias Katsos stated that “I like my people who have fought (with some dying) in “every” Hellenic war (from the Hellenic Revolution of 1821) have always shown a lack of respect for most Hellenic politicians of any party.

When politics came up my relatives would answer they are all the same ‘skata’/shit. What was always recognized was a love of Hellas and its people and those that by “merit” deserved by their “action” respect. Under different politicians the EU/Troika/Bankers would have negotiated in better faith”.



Hellas should have been treated with more “respect” and as an “equal” and like an EU “relative” worked with to quickly resolve the “mutual” problem. Instead “because” of Hellas’ “guilty” politicians ludicrous demands were made of it.

As the old saying goes “if I owe you a dollar I have a problem. If we owe you a lot more (in this case billions) then you have a problem.”

The EU Bankers who knew “exactly” what they were doing from the start should have “had the problem”. After all there are “risks” in “all” business transactions and “never” any “real” and “absolute” guarantees in “any” transaction. What happened to the intelligent, intellectually astute Hellenes in the transactions?

Why did they allow all Hellenes to be considered “lazy, non working, benefit seeking.etc? ingrates and “deserving” to be “taught a lesson”? That the Hellenes are an “inferior ” race? We don’t think so. It may surprise some but the Hellenes on average are among the most educated people in the world and among the most wealthiest regardless of what’s happening(about \$200 billion has left Hellenic banks to other places for safety in the recent past).

Hellas’ people must hold their politicians “feet to the fire” for them to negotiate the best possible terms for “Hellas” not for the EU/Troika/IMF/ Bankers. And so the point of the delay and the continuing bailouts, in addition to sticking it to the people and kicking an already suffering economy when it’s down, is to convert more of the debt to EU governmental debt so she. Default comes; the private banks don’t take a well-deserved hit. This isn’t a Greek bailout it’s a bank bailout.

Hellas is not the issue. The real issue is not Hellas, and as was pointed out by the reporter from The Financial Times in The Takeaway interview its problem is a “rounding error” in Germany’s monthly expenditures, but rather the larger “EU” economies (Italy, etc.) who can in fact take down the entire EU euro zone. Italy alone owes \$ 2 trillion. Hellas is and was always a diversion to the real issue and a delaying camouflage to find solutions for the bigger problem.

The EU leaders made a mistake by not moving quickly to support a rational solution to the Hellenic debt problem. By the French and German banks (with the support of their politicians) being wrongly “adamant” about not taking a “haircut” early on to “workout” the Hellenic debt problem (which could easily have been done) they have now exposed themselves to an extremely dangerous situation that threatens to take down , as it is being exposed, the entire EU euro zone.

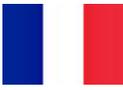
Sources: Peter Adamis (Australia) and Elias Katsos (New York USA) November 2011.



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TRACKING EUROPE'S DEBT CRISIS.

The New York times November 6, 2011. Prime Minister George Papandreou and the Greek opposition leader agreed to create a new unity government that will not be led by Mr. Papandreou. Got an idea for an update?

COUNTRY	LATEST DEVELOPMENTS	COMING EVENTS	VITAL STATISTICS	RECENT ARTICLES
France 	Nov. 4: The meeting of <u>the Group of 20 nations broke up with little apparent progress.</u>		<ul style="list-style-type: none"> Debt/G.D.P.: 81.7% Unemployment, Aug. 2011: 10.0% S. & P. Rating: AAA 	<u>French Economy: Hope Is to Cut While Still Fostering Growth</u> (Financial Times, Nov. 2)
Germany 	Nov. 4: Germany <u>reported a sharp drop in orders for industrial goods.</u>		<ul style="list-style-type: none"> Debt/G.D.P.: 83.2% Unemployment, Aug. 2011: 5.9% S. & P. Rating: AAA 	<u>Analysis: Germany Cashes In on Euro Benefits. for Now</u> (Reuters, Nov. 4)
Greece 	Nov. 6: After crisis talks on Sunday night, Prime Minister George Papandreou and his main rival agreed to <u>create a new unity government in Greece</u> that will not be led by Mr. Papandreou, according to a statement released by the Greek president, who mediated the talks.	Mr. Papandreou and the opposition leader Antonis Samaras agreed to meet again Nov. 7 to hammer out the details. The name of the new prime minister is not expected until then.	<ul style="list-style-type: none"> Debt/G.D.P.: 142.8% Unemployment, June 2011: 16.4% S. & P. Rating: CC 	<u>Leaders in Greece Agree to Form a New Government</u> (The New York Times, Nov. 7)
Ireland 	Nov. 4: Ireland <u>announced plans for 12.4 billion Euros (\$17.1 billion) of austerity measures.</u>	Ireland <u>will announce</u> new tax measures on Dec. 6.	<ul style="list-style-type: none"> Debt/G.D.P.: 96.2% Unemployment, Aug. 2011: 14.9% S. & P. Rating: BBB+ 	<u>Bigger Budget Measures as Growth Lower</u> (RTÉ, Nov. 4)
Italy 	Nov. 4: Italy said it had <u>offered to allow the International Monetary Fund to scrutinize its books</u> to make sure a \$75 billion austerity package is carried out according to plan.		<ul style="list-style-type: none"> Debt/G.D.P.: 119% Unemployment, Aug. 2011: 6.8% S. & P. Rating: A 	<u>Italy Agrees to Allow I.M.F. to Monitor Its Progress on Debt</u> (The New York Times, Nov. 4)
Portugal 	Nov. 3: Portugal <u>wants to negotiate more flexible terms for repaying bailout funds</u> , Prime Minister Pedro Passos Coelho said.		<ul style="list-style-type: none"> Debt/G.D.P.: 93% Unemployment, Aug. 2011: 12.3% S. & P. Rating: BBB- 	
Spain 	Nov. 3: Yields <u>rose in an auction of Spanish bonds.</u>	Spain <u>will sell 10-year bonds</u> on Nov. 17.	<ul style="list-style-type: none"> Debt/G.D.P.: 60.1% Unemployment, Aug. 2011: 20.5% S. & P. Rating: AA 	<u>Greek Uncertainty Galling for Diligent Spain and Portugal</u> (Reuters, Nov. 2)

Source: <http://www.nytimes.com/interactive/business/global/european-debt-crisis-tracker.html?ref=europe>